

**Chicago Public Schools - Office of Innovation & Incubation
2015-16 Financial & Compliance Performance Report**

School:	Asian Human Services - Passages Charter School (a)	School ID:	400060
Address:	1643 W. Bryn Mawr Ave.	Financial Management & Compliance Accountability Version:	H
Phone:	(773) 433-3530	Term of Agreement:	2013-2018
Grades Served:	K-8th		

Financial Management and Compliance

Category	Indicator	Performance
	Change in Net Assets	1
	Liquidity/Current Ratio	1
	Net Asset Ratio	4
	Cash on Hand Ratio	1
	Loan Delinquency	4
Financial Condition	Budget	3
Financial Practices	Annual Audit	4
Compliance	Legal Compliance	4
	Budget	4
	Quarterly Statements	4
	Audit	4
Reporting	CPS/State/Federal Compliance	3

(a) Passages Charter School is part of Asian Human Services, Inc. However, the scorecard is only for the charter school's operations.

Passages
FY16 Scorecard

FY16 Change in Net Assets			
FY16 Surplus/(Deficit)	(27,554)	Unbudgeted decrease in net assets	1
FY16 Budgeted Surplus /(Deficit)	116,006		

Current Ratio			
Ratio Range	Performance Score	Current Ratio	0.73
	0	1	
	1	2	Performance Score
	1.1	3	1
	1.3	4	
		Current Assets	232,985
		Current Liabilities	317,771

Net Asset Ratio			
Ratio Range	Performance Score	Net Asset Ratio	61.95%
	0	1	Performance Score
	0.1	2	4
	0.2	3	Total Net Assets
	0.3	4	520,008
		Total Assets	839,384

Cash on Hand Ratio			
Ratio Range	Performance Score	Cash on Hand Ratio	0.14
	0	1	Performance Score
	0.75	2	1
	1	3	Year-end Cash Balance
	3	4	50,571
		Est. Monthly Cash Expenses	368,321
		Total FY Expenses	4,543,871
		Less: Depreciation and Amortization	(85,742)
		Less: In-kind Contribution Expense	(38,275)
		Est. Total Cash Expenses	4,419,854
		Est. Monthly Cash Expenses (/12)	368,321

Loan Delinquency		Performance Score	4
No late payments			

FY17 Budget		
	Performance Score	3

FY16 Annual Audit		
Audit Opinion:	Unqualified	4
Significant Deficiencies / Material Weakness:	None	

Legal Compliance		
Findings:	None	4

Reporting - Timeliness		
FY16 Budget	On time	4
FY16 Quarterly Statements	On time	4
FY16 Audit	On time	4
CPS/Fed/State Compliance	Not Submitted- Fiscal policy handbook, Ethics Policy	3